

Cumulative Performance

	as of 07/29/2010					as of 06/30/2010	
	Daily	Month to Date	Quarter to Date	Year to Date	Since Inception*	Quarter Ending	Since Inception*
RP Financials: NAV	-0.06%	6.60%	6.60%	-4.70%	0.78%	-15.26%	-5.46%
RP Financials: Market	0.00%	6.66%	6.66%	-4.59%	0.86%	-15.27%	-5.43%
S&P 500 Financials Total Return Index¹	0.34%	6.70%	6.70%	2.78%	3.92%	-13.34%	-2.61%
RP Technology: NAV	-1.07%	7.13%	7.13%	1.71%	14.18%	-8.93%	6.58%
RP Technology: Market	-1.03%	8.23%	8.23%	2.86%	15.38%	-9.36%	6.61%
NASDAQ Composite Index²	-0.57%	6.75%	6.75%	-0.77%	9.44%	-12.04%	2.52%
RP Growth: NAV	0.03%	6.77%	6.77%	-1.81%	8.15%	-11.45%	1.30%
RP Growth: Market	0.00%	6.03%	6.03%	-1.93%	8.12%	-10.86%	1.97%
S&P 500 Total Return³	-0.40%	7.00%	7.00%	-0.12%	8.71%	-11.43%	1.60%
RP Focused Large Cap Growth: NAV	-0.08%	5.48%	5.48%	-1.42%	6.62%	-11.80%	1.09%
RP Focused Large Cap Growth: Market	-0.75%	4.78%	4.78%	-2.19%	5.84%	-12.04%	1.02%
Russell 1000 Growth Index Total Return⁴	-0.55%	7.03%	7.03%	-1.15%	9.30%	-11.75%	2.12%

Gross Expense Ratios: RP Financials, 0.89%; RP Technology, 0.89%; RP Growth, 0.89%; RP Focused Large Cap Growth, 0.89%.

Performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than actual data quoted. To obtain the most recent month-end performance data available, please call 212-484-2100.

*Inception date of RP Financials (RFF), RP Technology (RPQ), RP Growth (RPX) and RP Focused Large Cap Growth (RWG) is 10/2/2009.

Shares are not individually redeemable and the owners of shares may purchase or redeem shares from a fund in creation units (blocks of 50,000 shares) only. Market price returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

¹ S&P 500 Financials Total Return Index - A total return index that is a sub-index of the S&P 500 Index covering companies in the S&P 500 Index that belong to the financial sector according to the Global Industry Classification, i.e. companies involved in activities such as banking, mortgage finance, consumer finance, insurance and financial investment. An investor can not invest directly in an index.

² NASDAQ Composite Index - A broad-based capitalization-weighted index of stocks in all three NASDAQ tiers: Global Select, Global Market and Capital Market. An investor can not invest directly in an index.

³ S&P 500 Total Return - The total return version of S&P 500 index. Dividends are reinvested on a daily basis and the base date for the index is January 4, 1988. All regular cash dividends are assumed reinvested in the S&P 500 index on the ex-date. Special cash dividends trigger a price adjustment in the price return index. An investor can not invest directly in an index.

⁴ Russell 1000 Growth Index Total Return - The index measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. An investor can not invest directly in an index.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. The Prospectus contains this and other information. For more complete information about the Grail Advisors Actively Managed ETFs (RP Growth, RP Focused Large Cap Growth, RP Technology and RP Financials ETFs) or to obtain a Prospectus call 212.484.2100. Please read the Prospectus carefully before investing.

Grail Advisors Actively Managed ETFs (RP Growth, RP Focused Large Cap Growth, RP Technology and RP Financials ETFs) are distributed by ALPS Distributors, Inc. The RP ETFs are part of the Grail Advisors ETF Trust.